

ANALYSIS OF EQUITY INVESTMENTS

United Kingdom	£'000	%	Overseas	£'000	%
Basic Materials	23,390	3.34%	Industrials	94,983	14.49%
Consumer Goods	34,062	4.86%	Consumer Goods	80,259	12.24%
Consumer Services	47,869	6.83%	Financials	80,794	12.32%
Financial	53,100	7.57%	Futures	587	0.09%
Healthcare	39,114	5.58%	Information Technology	47,285	7.21%
Industrials	8,916	1.27%	Resources	47,080	7.18%
Oil & Gas	70,932	10.12%	Services	80,285	12.25%
Technology	22,579	3.22%	Utilities	7,096	1.08%
Telecommunications	26,280	3.75%	Pooled Vehicles	217,252	33.14%
Unit Trusts/Venture Caps	359,442	51.26%		655,621	100.00%
Utilities	6,062	0.86%			
PFI Funds and Private Equity	9,360	1.33%			
Futures	74	0.01%			
Total	701,180	100.00%			